

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2016 (p. 12)

From url on SFUSD website under "Budgets" near the bottom:
<http://www.sfusd.edu/en/assets/sfusd-staff/FY%2015-16%20ANNUAL%20REPORT.pdf>

ImageFilename: SFUSD FY2015 (YEJun302016) CAFR, MD+A excerpt p12 (2017-04-09 at 12.58PM).png.

FACTORS BEARING ON THE DISTRICT'S FUTURE

"PEEF"

The District's staff continues to use assessments to measure and re-evaluate ways to invest in sound, educational, and programmatic activities while ensuring financial solvency. The District achieved its required reserve target of 2% for fiscal year 2015-16, and currently projects that it will maintain its minimum reserve in both fiscal year 2016-17 and fiscal year 2017-18.

Annotations © 2017 Anna Victoria Englund. Discussed on my blog FamilyCourtMatters (post "Two LLCs & an Institute (Brown Univ) – CES (Coalit'n of Essential Schools) has a lookalike in SFCESS.org, which partners with SF EdFund, WestEd, and of course, the SFUSD.

In addition to the Local Control Funding Formula income source, the District also received approximately \$243.8 million of other program funding from Federal, State, and local sources. In June 2008, Proposition A, the Quality Teacher & Education Act was passed by the voters of San Francisco, bringing \$30+ million per year for the next twenty years to the District beginning in fiscal year 2008-09. These resources assist in recruiting and retaining effective teachers, increasing accountability, and improving the District's technology infrastructure.

Another local revenue source that has been greatly beneficial to SFUSD is the Public Education Enrichment Fund (PEEF), a ballot initiative that was approved by the voters of San Francisco in March, 2004, and established as law in the City Charter, Section 16.123.1-10. Originally set to expire on June 30, 2015, Proposition C, the "Children and Families First" initiative passed in November, 2014, extended the PEEF funding through 2041, and ensured a sustained and guaranteed investment in our children's future. PEEF funds have been critical in allowing the district to maintain, and in most cases, expand, programs during the economic downturn. The district receives approximately \$64 million or two-thirds of the annual PEEF allocation from the City (the remaining one-third going to the City's Department of Early Care and Education for support to preschool). The district's portion of PEEF is used to support sports, libraries, the arts and music (SLAM) as well as programs such as Wellness Centers, Student Support Professionals, Translation Services, STEAM curriculum, and Peer Resources, to name a few.