

IMAGE 2 of 2, Filename: "TABL1,p4, (gao.gov-assets-670-664536), Backgrnd 2008FFATA, reUSASpending.gov problems, 12Mar2017@2.09PM.png" (See comments on image 1 of 2, same filename except reads "pp.3-4" and ends "2.08PM.png")

In assessing ANY private corporation (or LLC, etc.) one should look at their SPENDING (output, expenses) compared to revenues AND with regard (compared) to their holdings (where are, and how reported, the assets and liabilities). Also its "related" entities (i.e., planned movement of resources among pieces of the owners' collective holdings ("empire," business, etc.)...

...LIKEWISE, when it comes to federal government, "SPENDING" is never the whole, and still not the most relevant picture, even when – as noted here – its counted in the trillions of \$\$... While "SPENDING DATA RELIABILITY" here is a huge deal, what's NOT being reported on so much is collective assets. As most federal spending is to States, that includes collective assets of the States and Territories (and Tribal Gov'ts) also.

Always remember to read the footnotes (I found this report IN a footnote) and in the context. I was interested in the list of "data elements" being required under FFATA 2008 (amendment) as the GAO report mentioned 21 elements but I only see 13 total shown in this Table 1. However this Table 1 IS listed under "Background" in a 46-page report.

...(I'm talking "CAFR" reporting. The name of the game on this chessboard is who controls the assets, and who is held responsible for the debt. On that last bit, see constant headlines on "Deficit" and figure out who is being held responsible!

Data element	Description
Executive compensation	Names and total compensation of the five most highly compensated officers of the entity if certain criteria are met. ^a
Subaward ^b information	Information on an award made directly by the entity receiving the award to another entity for support services.

Source: GAO analysis of FFATA and OMB guidance. | GAO-14-476

^aThe Government Funding Transparency Act of 2008 amended FFATA to require that the new website to include for each federal award: the names and total compensation of the five most highly compensated officers of the entity if— (i) the entity in the preceding fiscal year received— (I) 80 percent or more of its annual gross revenues in federal awards; and (II) \$25,000,000 or more in annual gross revenues from federal awards; and (ii) the public does not have access to [such] information . . . through periodic reports filed under [certain sections of the Security Exchange Act or the Internal Revenue Act]. Sec. 6202(a), sec. 2(b)(1)(F), as amended by the Government Funding Transparency Act of 2008, sec. 6202(a)(3).

^bFFATA exempted award recipients with gross income of \$300,000 or less from reporting a subaward until OMB determines that the imposition of such a reporting requirement will not impose an undue burden.

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For more info see FamilyCourtMatters.org (since 2009, 680+posts and ab. 30 pages:I track court-connected corps and fed. HHS (esp). grants as a mother, domestic violence and family court gauntlet survivor, and seek systems change based on what I found.