

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			11,143,383.		
	2 Savings and temporary cash investments			211,459,409.	292,299,980.	292,299,980.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶ 20,000,000.			20,824,771.	20,000,000.	20,000,000.
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			1,701,855.	1,551,168.	1,551,168.
	10a Investments - U.S. and state government obligations STMT 7			221,962,552.	217,282,642.	217,282,642.
	b Investments - corporate stock STMT 8			247,303,512.	247,433,260.	247,433,260.
	c Investments - corporate bonds STMT 9			399,567,947.	298,761,284.	298,761,284.
11 Investments - land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 10			125,755,816.	315,579,740.	315,579,740.	
14 Land, buildings, and equipment: basis ▶ 56,427,074.						
Less: accumulated depreciation ▶ 8,706,995.			21,662,547.	47,720,079.	47,720,079.	
15 Other assets (describe ▶ STATEMENT 11)			85,311,873.	62,044,022.	62,044,022.	
16 Total assets (to be completed by all filers)			357,242,528.	372,957,152.	372,957,152.	
Liabilities	17 Accounts payable and accrued expenses			13,790,339.	27,156,352.	
	18 Grants payable			97,620,752.	94,744,122.	
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable			5,401,120.	5,401,120.	
	22 Other liabilities (describe ▶ STATEMENT 12)			94,602,064.	97,292,219.	
23 Total liabilities (add lines 17 through 22)			211,414,275.	224,593,813.		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			336,101,100.	350,497,771.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Organizations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances			336,101,100.	350,497,771.		
31 Total liabilities and net assets/fund balances			357,242,528.	372,957,152.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3361011006.
2 Enter amount from Part I, line 27a	2	<5,330,242.>
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN	3	149,296,947.
4 Add lines 1, 2, and 3	4	3504977711.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3504977711.