

Form **990-EZ**Department of the Treasury
Internal Revenue Service**Short Form
Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-1150

2009Open to Public
Inspection**A For the 2009 calendar year, or tax year beginning****and ending****B** Check if applicable:

- ☒ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization**THE NEXT AMERICAN CITY INC**

Number and street (or P.O. box, if mail is not delivered to street address)

1315 WALNUT STREET

Room/suite

902

City or town, state or country, and ZIP + 4

PHILADELPHIA, PA 19107**D Employer identification number****22-3886361****E Telephone number****215-546-4128****F Group Exemption Number**

▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: ☒ Cash ☐ Accrual
Other (specify) ▶

I Website: ▶ **HTTP://AMERICANCITY.ORG/****J Tax-exempt status** (check only one) — ☒ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**H Check** ▶ ☐ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).**K Check** ▶ ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.**L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ** ▶ **\$ 447,618.****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See the instructions for Part I.)

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	371,609.
	2	Program service revenue including government fees and contracts	2	72,053.
	3	Membership dues and assessments	3	
	4	Investment income	4	256.
	5a	Gross amount from sale of assets other than inventory	5a	
	5b	Less: cost or other basis and sales expenses	5b	
	5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here ▶ <input type="checkbox"/>		
	6a	Gross revenue (not including \$ of contributions reported on line 1)	6a	
	6b	Less: direct expenses other than fundraising expenses	6b	
6c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c		
7a	Gross sales of inventory, less returns and allowances	7a		
7b	Less: cost of goods sold	7b		
7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
8	Other revenue (describe ▶ RENTAL INCOME)	8	3,700.	
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	447,618.	
Expenses	10	Grants and similar amounts paid (attach schedule) STMT 5	10	18,630.
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	141,102.
	13	Professional fees and other payments to independent contractors	13	148,762.
	14	Occupancy, rent, utilities, and maintenance SEE STATEMENT 4	14	27,998.
	15	Printing, publications, postage, and shipping	15	55,697.
	16	Other expenses (describe ▶ SEE STATEMENT 1)	16	114,954.
	17	Total expenses. Add lines 10 through 16	17	507,143.
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-59,525.
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	278,764.
	20	Other changes in net assets or fund balances (attach explanation)	20	
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	219,239.

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	188,277.	22 118,106.
23 Land and buildings		23
24 Other assets (describe ▶ SEE STATEMENT 2)	125,915.	24 129,966.
25 Total assets	314,192.	25 248,072.
26 Total liabilities (describe ▶ SEE STATEMENT 3)	35,428.	26 28,833.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	278,764.	27 219,239.